

South China Deferred Payment of Premium Clause (R/I)

101.04.13(101)華產企字第 375 號函備查

Notwithstanding anything herein to the contrary the premium or consideration for this reinsurance is payable in four equal instalments.

_____, Agents for the Reassured, are specially authorised until further notice to receive payment on behalf of the Underwriters, of such instalments. In the event of any instalment not being received by the due date, this Reinsurance may be cancelled in accordance with the provisions of the Brokers Cancellation Clause.

In the event of a Total Loss covered hereunder all future instalments shall immediately become due and payable and the Underwriters shall be entitled to take credit thereof.